TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3381 - SB 3716

February 24, 2010

SUMMARY OF BILL: Authorizes a municipality or metropolitan government that adopts zoning regulations to establish a process for eliminating a nonconforming industrial, commercial or business establishment following a five- to twenty-year period of amortization beginning on the date legally nonconforming status was attained. Prohibits amortization from beginning less than two years from the effective date of the ordinance.

ESTIMATED FISCAL IMPACT:

Decrease Local Revenues – Not Significant/Permissive Increase Local Expenditures – Not Significant/Permissive

Assumptions:

- Developing amortization schedules and reports to remove nonconforming structures can be accommodated within existing local government resources.
- Removing nonconforming structures will not result in a significant decrease in property tax revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/agl